

Dear Friends,

Thank you for helping us to make 2008 an exciting and productive year for PRASAD Children's Dental Health Program (PRASAD CDHP).

We are helping communities to develop a culture of good oral health care practices. As a measure of that positive influence, the demand for our services continues to grow.

In 2008, we responded to that need by expanding treatment and education services to children from pre-school up to age 18 at new school sites in Ulster County. We also continued outreach through the Smiles for Teens and the Maternal/ Infants programs. In total, we provided dental health education and dental care services to more than 3,000 children and families.

PRASAD CDHP is an initiative of The PRASAD Project, an international, not-for-profit organization committed to improving the quality of life of economically disadvantaged people around the world. PRASAD is the philanthropic expression of the SYDA Foundation.

PRASAD CDHP receives funding from dental billing reimbursements, grants and donations, and from The PRASAD Project. With sound economic judgment, we offset the difficult economy and succeeded in applying over 96 percent of our funding to program services. We remain committed to using all funding for maximum effect, with the highest degree of fiscal responsibility.

With your kind support, and with wise management of our resources, we look forward to even greater success in 2009.

Sincerely,

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Dr. M. Cecilia Escarra



Highlights of 2008

- We celebrated the 10th anniversary of our mobile dental clinic.
- The mobile dental clinic and staff provided 1,576 dental visits and performed 5,355 dental procedures.
- Our spokesperson, Phylicia Rashad, received a 2008 Power of Humanity Award from the American Red Cross, during the Westchester, N.Y. Chapter's Laura & Jerome Holland Celebration.
- We applied over 96 percent of our funding to program services.
- We hosted a successful Golf Tournament fundraiser, thanks to a team of tireless volunteers.
- The Stewart Foundation, The Beaverkill Foundation, the New York State Department of Health and Paddlers for Humanity honored us with their support.

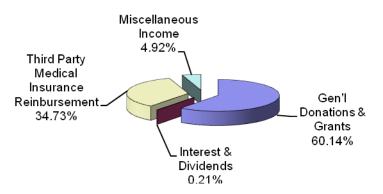


PRASAD Children's Dental Program Inc. Financial Overview December 31, 2008 and 2007* Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenues	2008	2007
General Donations & Grants	\$257,493.00	\$231,539.00
Interest & Dividends	\$892.00	\$434.00
Third Party Medical Insurance Reimbursement	\$148,709.00	\$208,291.00
Miscellaneous Income	\$21,033.00	\$0.00
Total Revenue	\$428,127.00	\$440,264.00

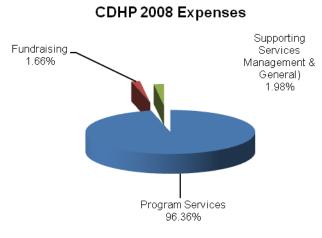
Expenses	2008	2007
Program Services	\$365,623.00	\$408,454.00
Support Services Fundraising	\$6,293.00	\$0.00
Support Services Management & General	\$7,500.00	\$10,321.00
Total Expenses	\$379,416.00	\$418,775.00

Revenues and Expenses 2008 (Graphical Representation)



CDHP 2008 Revenues





Net Assets	2008	2007
Excess (Deficit) for the year	\$48,711.00	\$21,489.00
Net Assets (Deficit) – Beginning of the Year	\$83,305.00	\$61,816.00
Total Net Assets	\$132,016.00	\$83,305.00

*Information based on IRS Form 990.

*Audited Financial Statements are available by contacting the PRASAD CDHP office in upstate New York at (845) 434-0376

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